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AIA Group Limited
友邦保險控股有限公司
(Incorporated in Hong Kong with limited liability)
Stock Code: 1299

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of AIA Group Limited (the "Company") announces that, on 31 July 2017, the Company granted 1,174,518 options (the "Options") to certain employees, directors and officers of the Company and its subsidiaries (the "Grantees") under the share option scheme of the Company adopted on 28 September 2010 (as amended). The Options will entitle the Grantees to receive at the Board's discretion either a total of 1,174,518 new ordinary shares of the Company (the "Shares") or an equivalent value in cash which is equal to the difference between the subscription price and the market value of the Shares on or about the date on which the Options are exercised as the Board may determine. A summary of the grant is set out below:

Date of grant	:	31 July 2017
Subscription price on exercise of the Options granted	:	HK\$61.55 per Share
Number of the Options granted	:	1,174,518
Closing price of the Shares on the date of grant	:	HK\$61.55 per Share
Validity period of the Options	:	31 July 2017 to 30 July 2027. The Options are exercisable commencing on 1 June 2020.

Among the Options granted above, 476,786 Options were granted to Mr. Ng Keng Hooi, Executive Director of the Company.

By Order of the Board
Ng Keng Hooi
Executive Director
Group Chief Executive and President

Hong Kong, 31 July 2017

As at the date of this announcement, the Board of Directors of the Company comprises:

Independent Non-executive Chairman and Independent Non-executive Director:

Mr. Edmund Sze-Wing Tse

Executive Director, Group Chief Executive and President:

Mr. Ng Keng Hooi

Non-executive Director:

Mr. Mark Edward Tucker

Independent Non-executive Directors:

Mr. Jack Chak-Kwong So, Mr. Chung-Kong Chow, Mr. John Barrie Harrison, Mr. George Yong-Boon Yeo, Mr. Mohamed Azman Yahya, Professor Lawrence Juen-Yee Lau, Ms. Swee-Lian Teo and Dr. Narongchai Akrasanee